



EDD

ECONOMIC DEVELOPMENT DEPARTMENT

Using New Mexico's GRT Data

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**New Mexico Economic Development
Department**



- **GRT Data**
 - Importance of the data
 - Introduction to using the RP-500
- **Current EDD processes**
 - Cleaning and Visualization
 - Quarterly Reports
- **Future EDD processes**
 - Python
 - Online data tool
 - How do you use GRT data, and what would you like to see in an online tool?

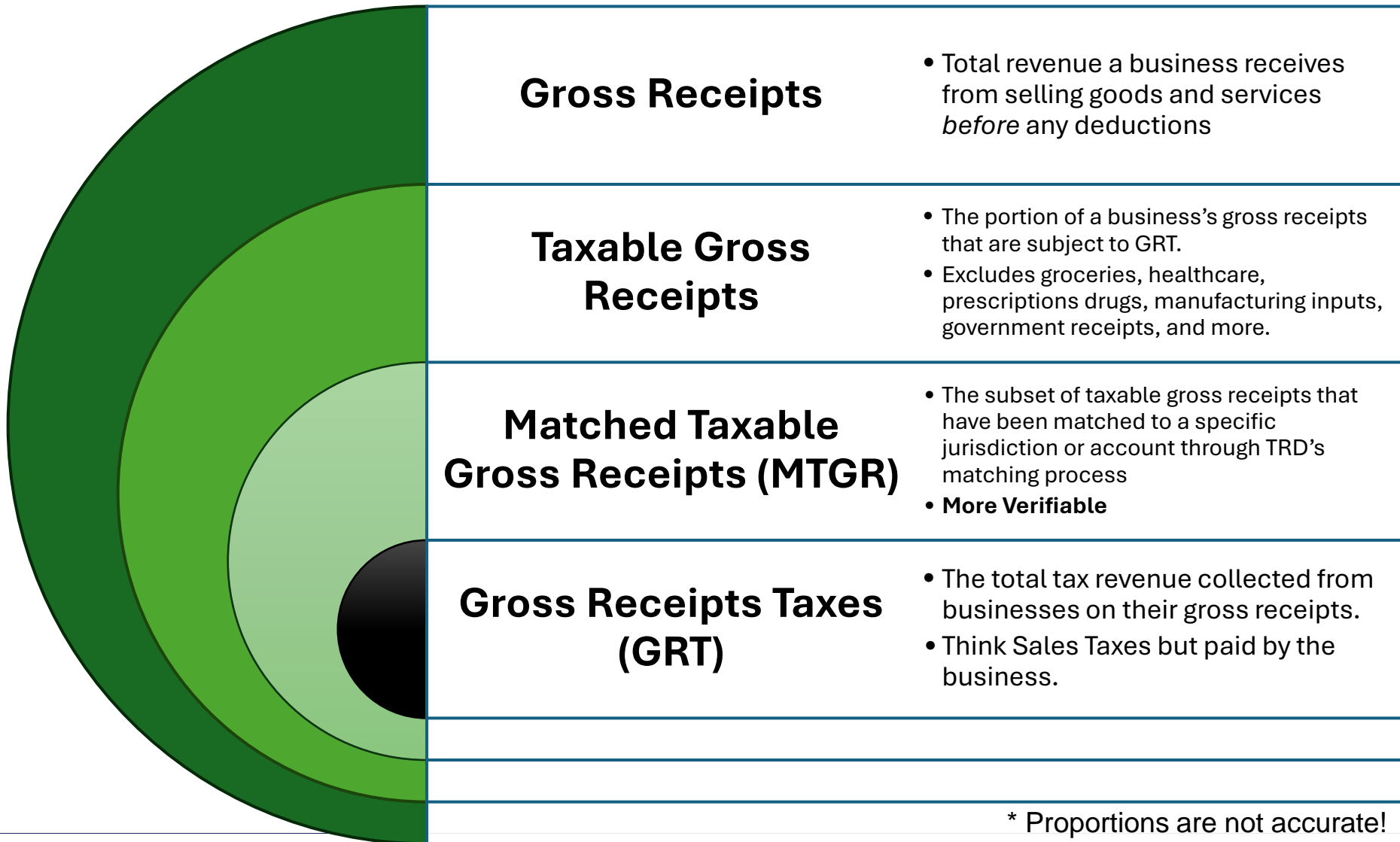
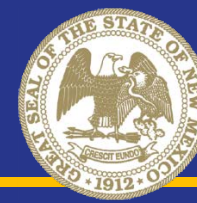


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GRT Data

What are Gross Receipts Taxes?



* Proportions are not accurate!

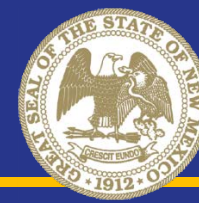
Why is GRT Data Important?



- **Revenue for state and local governments**
 - Provides local governments with most of their operating revenues
 - GRT accounted for 72% of the City of Albuquerque's 2024 revenue
- **One of the best proxies for economic activity**
 - NM TRD tracks all economic activity, taxable or not
 - Analysts can track growth, regional shifts, and more in real time
- **Granular by Industry, Geography, and Time**
 - Monthly or Quarterly Frequency
 - Industry-level detail (NAICS code)
 - State, County, City, and Special Tax District levels
- **Vast Government Uses of the Data**
 - EDD justifies incentives through GRT impacts
 - LFC & TRD use GRT to forecast, anticipate recessions, etc.
 - NMFA uses GRT data to analyze public entity credit worthiness

- **RP-500**
 - **GRT Distributions by Local Government (Tab 1)**
 - GRT tax collections distributed to local governments each month
 - **Gross Receipts, Taxable Gross Receipts, and MTGR (Tab 2)**
 - Summarized by *2-digit* NAICS code by state/county/muni
 - **Other tabs:**
 - Compensating Tax, Interstate Telecomm Gross Receipts, Leased Vehicle Surcharge and Gross Receipts, and GGR
- **RP-80**
 - **Gross Receipts, Taxable Gross Receipts, and GRT (Tab 2)**
 - Summarized by *6-digit* NAICS code by state/county/muni
 - Available at the Monthly and Quarterly Level

RP-500 First Tab

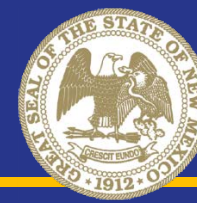


- Published monthly with a lag
- 1st tab: GRT Distributions
- Shows Government GRT Revenue by Account

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	New Mexico Taxation and												
2	Revenue												
3	Local Government Distribution												
4	Summary												
5	Revenue Group:		Gross Receipts Tax										
6	Business Activity Month:		August-2025										
7	Reporting Month:		September-2025										
8	Distribution Month:		October-2025										
9	Report Run:		10/14/2025 12:00:52 PM										
10	From:		10-Sep-2025										
11	To:		11-Oct-2025										

General Fund-Gross Receipt-GRT									FND SGRT
Option	Tax	Penalty	Interest	Admin	Contracts	Paybacks	Unrecoverable	Disbursement Amount	
390-State Share	318,948,556.62	1,326,978.02	1,258,086.73	0.00	0.00	0.00	0.00	321,533,621.37	
390-State Share LEDA	1,571,031.31	33.14	4.74	0.00	0.00	0.00	0.00	1,571,069.19	
390-State Share (Hospital)	4,550,397.68	0.00	0.00	0.00	0.00	0.00	0.00	4,550,397.68	
** 390-Total State Share **	325,069,985.61	1,327,011.16	1,258,091.47	0.00	0.00	0.00	0.00	327,655,088.24	
392-State Share (Hospital)	1,527,188.29	0.00	0.00	0.00	0.00	0.00	0.00	1,527,188.29	
** 392-Total State Share **	1,527,188.29	0.00	0.00	0.00	0.00	0.00	0.00	1,527,188.29	
690-Muni Share - State	43,393,562.07	182,519.22	94,775.12	0.00	0.00	0.00	0.00	43,670,856.41	
690-Muni Share - State LEDA	527,263.88	11.13	1.61	0.00	0.00	0.00	0.00	527,276.62	
** 690-Total Muni Share - State **	43,920,825.95	182,530.35	94,776.73	0.00	0.00	0.00	0.00	44,198,133.03	
Interstate Telecom	277.72	77.20	41.15	0.00	0.00	0.00	0.00	396.07	
Total	370,518,277.57	1,509,618.71	1,352,909.35	0.00	0.00	0.00	0.00	373,380,805.63	
Total Food Deductions:	537,142,555.52								
Total Medical Deductions:	101,748,033.49								
	Total								
Balance Adjustment:	0.00								
Gross Distribution:	373,380,805.63								
Food Distributions:	0.00								
Medical Distributions:	0.00								

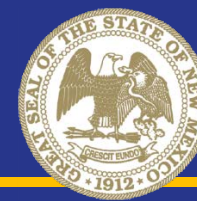
RP-500 First Tab



Bernalillo County										GRTC002
Option	Tax	Penalty	Interest	Admin	Contracts	Paybacks	Unrecoverable	Disbursement Amount		
401-County Wide Receipts	22,640,086.25	74,668.81	33,124.66	(682,436.39)	0.00	0.00	0.00	22,065,443.33		
401-County Wide Receipts(Food)	690.61	0.00	0.00	0.00	0.00	0.00	0.00	690.61		
** 401-Total County Wide Receipts **	22,640,776.86	74,668.81	33,124.66	(682,436.39)	0.00	0.00	0.00	22,066,133.94		
403-County Area Receipts	548,442.55									
** 403-Total County Area Receipts **	548,442.55									
410-County Share	48,296.90									
410-County Share (Food)	232,177.22									
410-County Share (Medical)	62,641.79									
** 410-Total County Share **	343,115.91									
415-County Regional Transit	3,039,844.56									
415-County Regional Transit (Food)	92.08	0.00	0.00	0.00	0.00	0.00	0.00	92.08		
** 415-Total County Regional Transit **	3,039,936.64	12,463.60	9,405.74	(91,851.42)	0.00	0.00	0.00	2,969,954.56		
460-County Hold Harmless	32,174.39	5,330.51	9,418.36	(1,407.70)	0.00	0.00	0.00	45,515.56		
** 460-Total County Hold Harmless **	32,174.39	5,330.51	9,418.36	(1,407.70)	0.00	0.00	0.00	45,515.56		
470-County Environmental	1,048.72	154.01	392.80	(47.87)	0.00	0.00	0.00	1,547.66		
470-County Environmental(Food)	1,983.84	0.00	0.00	0.00	0.00	0.00	0.00	1,983.84		
470-County Environmental(Medical)	205.24	0.00	0.00	0.00	0.00	0.00	0.00	205.24		
** 470-Total County Environmental **	3,237.80	154.01	392.80	(47.87)	0.00	0.00	0.00	3,736.74		
480-Cnty Correctional	14,191.20	2,521.45	5,036.80	(652.48)	0.00	0.00	0.00	21,096.97		
480-Cnty Correctional(Food)	66,336.34	0.00	0.00	0.00	0.00	0.00	0.00	66,336.34		
480-Cnty Correctional(Medical)	17,897.67	0.00	0.00	0.00	0.00	0.00	0.00	17,897.67		
** 480-Total Cnty Correctional **	98,425.21	2,521.45	5,036.80	(652.48)	0.00	0.00	0.00	105,330.98		
490-County Health Care-Indigent	1,519,924.63	6,235.27	4,667.24	(45,924.81)	0.00	0.00	0.00	1,484,902.33		
490-County Health Care-Indigent(Food)	33,214.19	0.00	0.00	0.00	0.00	0.00	0.00	33,214.19		
490-County Health Care-Indigent(Medical)	8,948.86	0.00	0.00	0.00	0.00	0.00	0.00	8,948.86		
** 490-Total County Health Care-Indigent **	1,562,087.68	6,235.27	4,667.24	(45,924.81)	0.00	0.00	0.00	1,527,065.38		
Total	28,268,197.04	110,769.57	79,649.85	(841,032.86)	0.00	0.00	0.00	27,617,583.60		
Total Food Deductions:	189,606,088.90									
Total Medical Deductions:	51,033,244.26									
	Total									
Balance Adjustment:	0.00									
Gross Distribution:	28,034,428.62									
Food Distributions:	334,494.28									
Medical Distributions:	89,693.56									
Municipal Equivalent Distributions:	0.00									

• Each account has specific use and allocation according to the Enactment Rate Table

Enactment Rate Table



City / County Enactment Table		County Local Tax Options									
		401	402	403	404	380	490	495	430	435	415
		County Wide 7-20E9c(1)	County Wide 7-20E-9c(2)	County Wide 7-20E-9d(1)	County Wide 7-20E9d(2)	County Health Care 7-20E-18b	County Health Care 7-20E-18a	County Hospital 7-20E-12.2(A)	Special Cnty Hospital 7-20C-17	County Emrgncy Com/Med & Behavi Hlth Srv 7-20E-22	County Regional Transit 7-20E-23
Bernalillo (remainder)	02-002	0.9375%	0.0000%	0.1250%	0.0000%	0.0625%	0.0625%				0.1250%
Albuquerque	02-100	0.9375%				0.0625%	0.0625%				0.1250%
State Fairgrounds	02-555	0.9375%	0.1250%			0.0625%	0.0625%				0.1250%
Edgewood	02-334	0.9375%				0.0625%	0.0625%				0.1250%
Los Ranchos de Albuquerque	02-200	0.9375%				0.0625%	0.0625%				0.1250%
Rio Rancho (Bernalillo)	02-647	0.9375%				0.0625%	0.0625%				0.1250%
Village of Tijeras	02-318	0.9375%				0.0625%	0.0625%				0.1250%
Catron (remainder)	28-028	1.0000%	0.1250%		0.0625%						
Reserve	28-130	1.0000%			0.0625%						
Chaves (remainder)	04-004	0.9583%	0.1250%	0.2500%	0.0625%						
Dexter	04-201	0.9583%			0.0625%						
Hagerman	04-300	0.9583%			0.0625%						
Lake Arthur	04-400	0.9583%			0.0625%						
Roswell	04-101	0.9583%			0.0625%						
Cibola (remainder)	33-033	0.9375%	0.1250%	0.3750%						0.2500%	
Grants	33-227	0.9375%								0.2500%	
Milan	33-131	0.9375%								0.2500%	

- Enactment Table found on TRD website
- Local Tax Option accounts correspond to RP-500 Distribution reporting
- Uses: *EDD* – Economic Modeling, *NMFA* – Public Credit Analyses

- **Cleaning**
 - RP-500 is not usable right away
 - **Current Cleaning Process**
 - 2 Excel Macros extract distribution and MTGR data
 - Cleaned data added to internal Excel GRT Master data frames
 - Approaching 1 million row Excel limitation
 - Time consuming
 - **Future Process**
 - Working to move process to Python
 - Cleaning will be faster
 - Excel -> CSV



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Visualizing GRT Data

Current Visualization

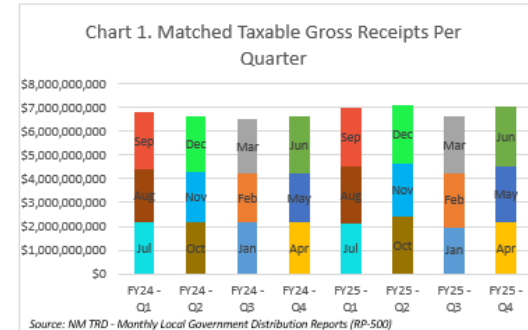
- Pivot tables linked to Master excel sheet
 - Quarterly Report Charts
- Quarterly Reports
 - Snapshot of the economy over the last couple of years
 - Economic activity (chart 1)
 - Industry snapshot (chart 2)
 - Jobs and wage growth
 - Establishment growth
 - Demographics

Quarterly Economic Summary

Bernalillo County

[Released: October 2025]

Prepared by: Daye Kwon & Austin Anaya, Senior Economists

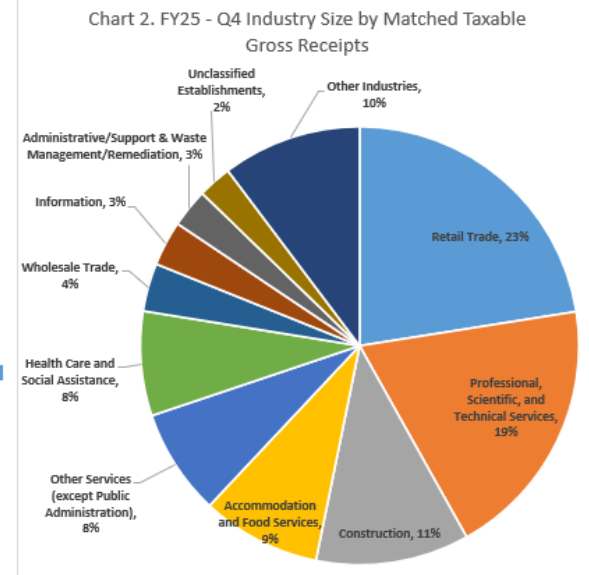


In the fourth quarter of FY25, 24 out of 33 counties reported positive year-over-year (YOY) economic growth compared to Q4 FY24, with a statewide 6.9% increase in matched taxable gross receipts (MTGR). Growth was observed across most industry sectors, led by construction and mining, quarrying, and oil and gas extraction. In Q3 FY25, employment and average wages in New Mexico increased YOY, while the number of establishments declined.

Bernalillo County's MTGR increased by \$406.3M, or 6.1%, from Q3 FY25 to Q4 FY25, as seen in Chart 1. The amount reported during Q4 FY25 (\$7.03B) was \$238.5M larger than the eight-quarter average (\$6.79B).

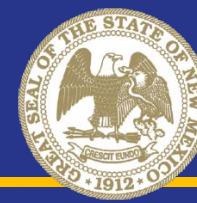
As seen in Chart 2, the largest industry as a percentage of MTGR was the retail trade industry, which accounted for 23% of the total MTGR during Q4 FY25. Last quarter, the industry accounted for 22%.

Matched Taxable Gross Receipts (MTGR) provide the most accurate tax data for assessing underlying economic activity. The data collection process involves matching tax payments with reported receipts for each taxpayer by industry.

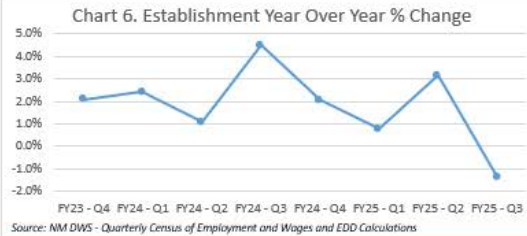


SOURCE LINKS: [NEW MEXICO TAXATION AND REVENUE DEPT \(NM TRD\)](#), [NEW MEXICO DEPARTMENT OF WORKFORCE SOLUTIONS \(NM DWS\)](#), [U.S. BUREAU OF ECONOMIC ANALYSIS](#)

Quarterly Reports



Quarterly Economic Summary Bernalillo County



An establishment, as defined by the Quarterly Census of Employment and Wages (QCEW) and referenced in Chart 6, is an economic unit, such as a farm, factory, or store, located at a single physical address and engaged in one type of economic activity.

The Quarterly Census of Employment and Wages (QCEW), used in Charts 5-6 and Table 2, produces comprehensive data on the number of establishments, monthly employment, and quarterly wages for workers covered by state unemployment insurance (UI) laws and federal workers covered by the Unemployment Compensation for Federal Employees (UCFE) program. These data are aggregated to many different levels, starting at the 6-digit NAICS industry level, to higher industry levels (NAICS industry groups, sectors, and supersectors), and to higher geographic levels (MSA, state, and national).

Data are based on information reported by New Mexico employers, covering 97% of nonfarm wage and salary workers. Data are published every quarter. Considered the gold standard for its reliability of industry data, the QCEW data are the most complete universe of monthly employment and quarterly wage information by detailed industry.

Table 2. FY25 - Q3 Employment Data and Establishments by Industry

Industry	YOY Change in		YOY Change in		Number of Establishments	YOY Change in Establishments
	Average Employment	Average Employment	Average Weekly Wage	Average Weekly Wage		
Accommodation and Food Services	35,834	-0.4%	\$ 536	1.9%	1,514	-0.9%
Administrative/Support & Waste Management/Remediation	22,375	-1.2%	\$ 945	3.3%	1,398	-3.9%
Agriculture, Forestry, Fishing, and Hunting	264	-5.0%	\$ 813	12.1%	48	-4.0%
Arts, Entertainment, and Recreation	6,209	1.3%	\$ 642	5.9%	310	-2.5%
Construction	22,701	1.3%	\$ 1,296	4.4%	1,730	-1.3%
Educational Services	25,913	1.6%	\$ 1,347	4.0%	622	-0.6%
Finance and Insurance	11,697	-1.3%	\$ 2,030	11.5%	1,231	-1.3%
Health Care and Social Assistance	68,069	3.5%	\$ 1,203	2.6%	4,069	4.0%
Information	4,981	-6.6%	\$ 1,497	1.1%	692	-1.3%
Management of Companies and Enterprises	2,880	-10.1%	\$ 2,376	2.8%	187	-7.4%
Manufacturing	11,452	-5.3%	\$ 1,219	4.0%	634	-4.9%
Mining, Quarrying, and Oil and Gas Extraction	134	3.9%	\$ 1,789	21.6%	25	8.7%
Other Services (except Public Administration)	9,390	2.7%	\$ 952	5.7%	1,671	-5.0%
Professional, Scientific, and Technical Services	34,767	-2.6%	\$ 2,311	6.2%	3,424	-3.1%
Public Administration	21,716	0.5%	\$ 1,751	7.2%	169	-0.6%
Real Estate and Rental and Leasing	4,728	-0.2%	\$ 1,091	8.6%	1,066	-2.5%
Retail Trade	34,666	-2.0%	\$ 779	4.4%	2,039	-1.4%
Transportation and Warehousing	14,646	5.6%	\$ 1,113	3.2%	456	-2.8%
Utilities	1,128	3.2%	\$ 2,297	2.0%	28	3.7%
Wholesale Trade	10,687	-0.3%	\$ 1,592	5.3%	1,142	-1.7%
All Industries	344,237	0.2%	\$ 1,273	4.4%	22,455	-1.4%

Source: NM DWS - Quarterly Census of Employment and Wages and EDD Calculations *Some data may be withheld to avoid disclosure of confidential information.

SOURCE LINKS: NEW MEXICO TAXATION AND REVENUE DEPT (NM TRD), NEW MEXICO DEPARTMENT OF WORKFORCE SOLUTIONS (NM DWS), U.S. BUREAU OF ECONOMIC ANALYSIS (BEA), U.S. CENSUS BUREAU

Quarterly Economic Summary Bernalillo County



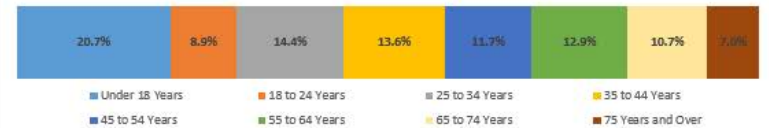
Population
674,357

Source: U.S. Census Bureau - American Community Survey (ACS) 2023, 5-year estimates

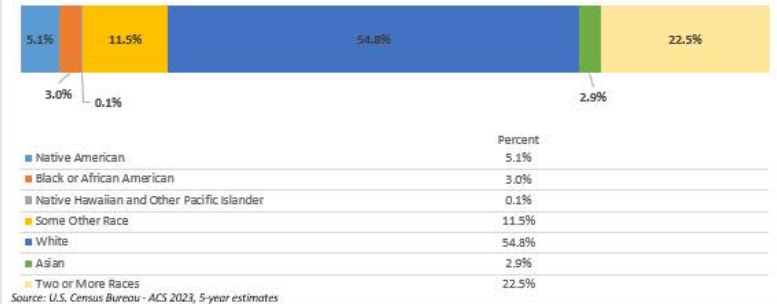
Population Sex



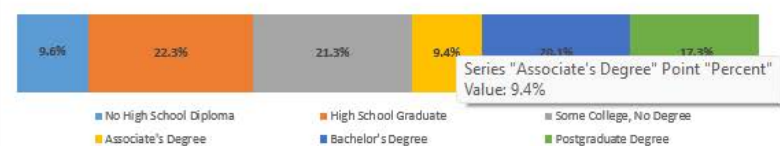
Population Age



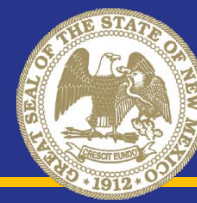
Race



Educational Attainment, Age 25-64



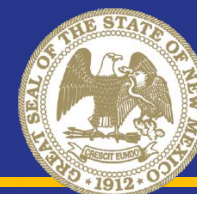
SOURCE LINKS: NEW MEXICO TAXATION AND REVENUE DEPT (NM TRD), NEW MEXICO DEPARTMENT OF WORKFORCE SOLUTIONS (NM DWS), U.S. BUREAU OF ECONOMIC ANALYSIS (BEA), U.S. CENSUS BUREAU



- **Limitations of Current Visualization**
 - Only a snapshot
 - No municipalities
 - Less dynamic
- **Building an online data tool**
 - Compare GRT with other variables
 - Include municipalities
 - Longer time horizons
 - Compare regions
 - Etc.

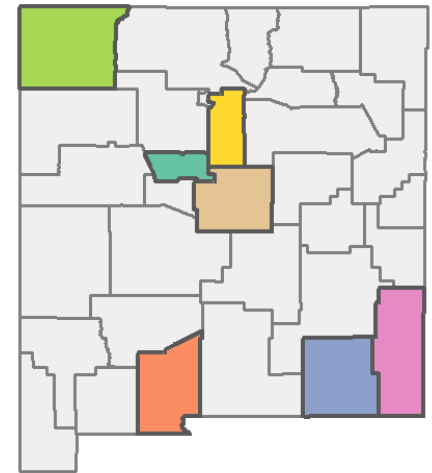
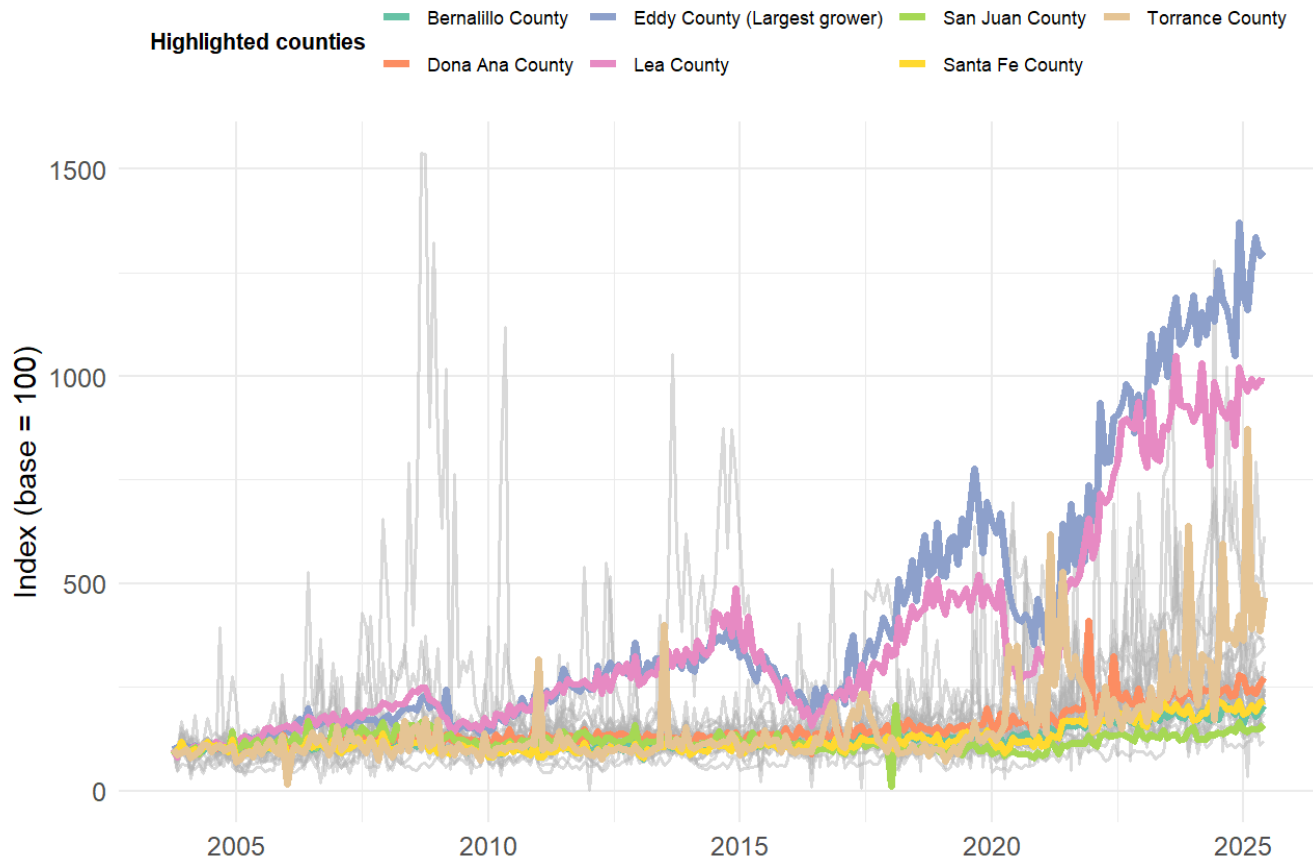
How could an online GRT data tool serve you?

Economic Activity by County



Indexed Growth of Total MTGR by County (All Industries)

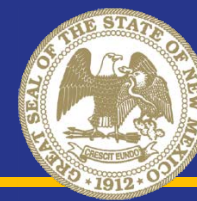
Base = 100 at each county's first month (2003-10 to 2025-06)



Data source: NM Tax & Revenue Department

Matched Taxable Gross Receipts (MTGR) is the total amount of money businesses report from taxable sales of goods and services in a county.

Economic Activity Continued



Highlights:

Bernalillo County:

- Largest industry: Retail Trade (23% of activity)
- Fastest growing industry: Arts, Entertainment, & Recreation (177% over last 5 yrs)

San Juan County

- Largest industry: Retail Trade (27% of activity)
- Fastest growing: Public Administration (330% over last 5 yrs)

Lea and Eddy Counties:

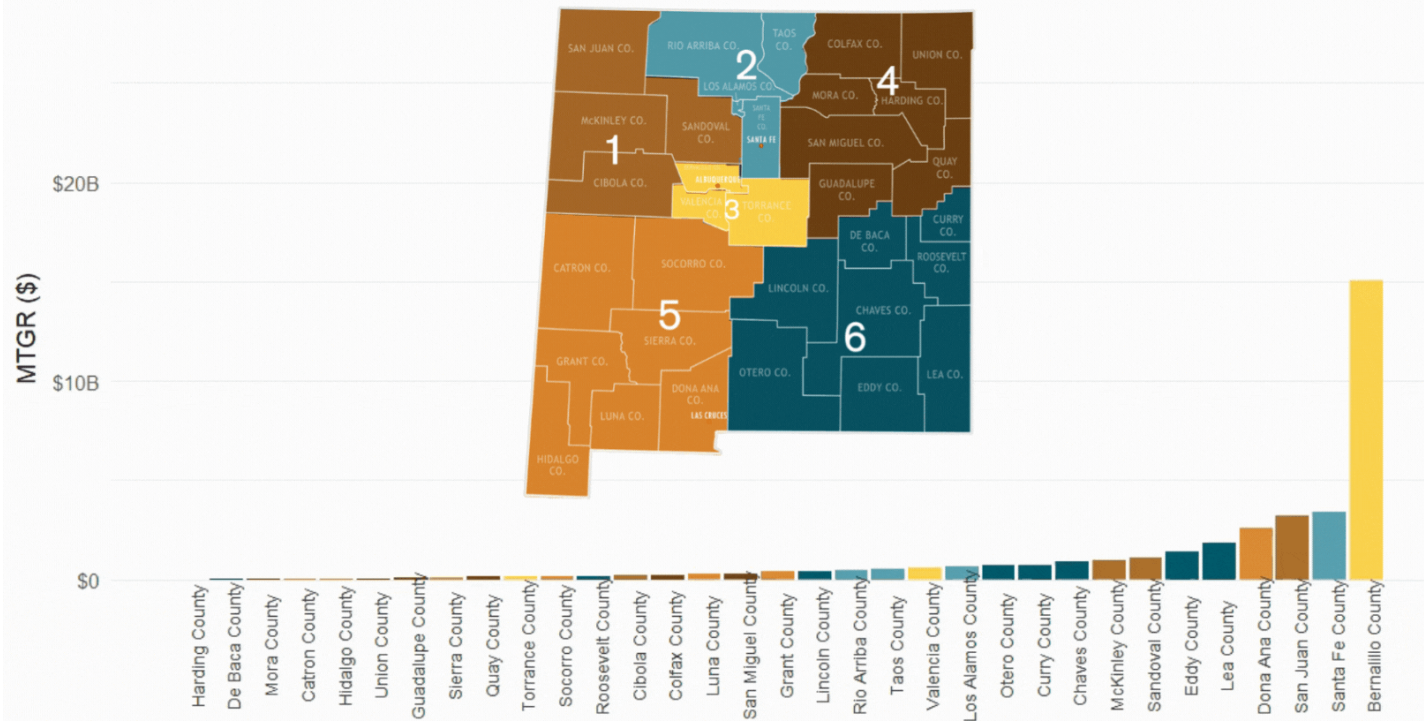
- Largest industry: O&G (36% & 37% of activity)
- Fastest growing industry: 58% and 59% of growth in last 5 years came from O&G.

New Mexico:

- Largest industry: Retail Trade (19% of activity)
- Fastest growing industry: 60% of statewide growth in last 5 years came from Oil and Gas.

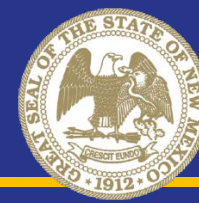
MTGR by New Mexico County (All Industries)

Fiscal Year: FY2005



Data Source: NM Tax & Revenue Department, RP500

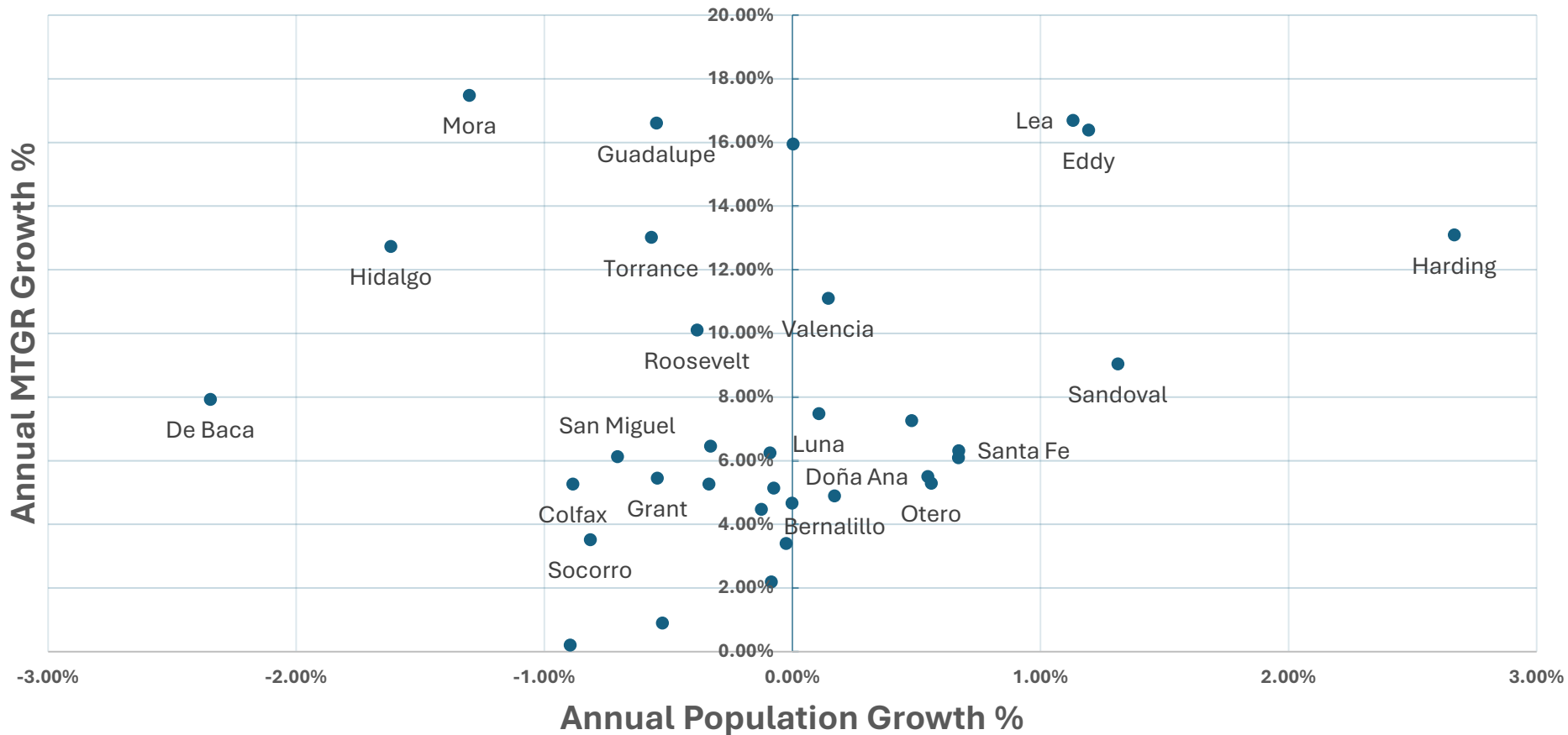
MTGR and Population Growth



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Average Annual County Population and MTGR Growth (2013-2023)

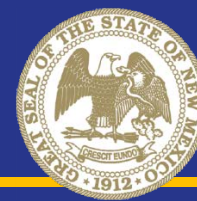


- **GRT Data is important, but not accessible.**
- **Modernizing our processes should give data users and the public more access and confidence.**
- **We'd love to hear how you use GRT data, and what you would like to see in an online tool.**

tax.newmexico.gov

1. Forms & Publications (top of the screen)
2. Economic and Statistical Information
3. Local Government Distributions (RP500)
4. Monthly Local Government Distribution Reports (RP-500)
5. Select Desired Year
6. Download Desired Month RP-500

Quarterly Reports Link: <https://edd.newmexico.gov/county-profiles/>



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Thank you!