New Mexico Labor Market Information

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Agenda

- What is Labor Market Information?
- Why do I need it?
- Where do I get it?
- When is it available?
- How do I use it?
- Who do I contact if I have questions or need help?

What is Labor Market Information?

For employers
LMI is used to help make informed business decisions in response to labor market demands and economic conditions.



For researchers
LMI is used to assess the health of the economy and forecast future economic trends.

For job seekers and students
LMI is used to make informed career and employment decisions.

For policy makers and public entities
LMI is used to make sound policies that promote economic development and job creation. It is also used to allocate financial resources.

What is Labor Market Information?

- Unemployment, unemployment rate, labor force participation rate



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- Employment for the State & MSAs



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- Projected jobs & job openings by industry & occupation



What is Labor Market Information?

- Unemployment, unemployment rate, labor force participation rate
- Employment for the State & MSAs
- Employment, # establishments, average weekly wage by county, industry
- Occupations & wages
- Projected jobs & job openings by industry & occupation
- Occupations with high wages & high demand



Why do I need it?

If you are a business or economic developer:

- My business is expanding and I need to hire an accountant. What is the average wage for accountants in Albuquerque?
- I want to relocate my welding business to Torrance County. Will I have trouble hiring welders?
- How many small businesses are there in New Mexico?

If you are a parent or job seeker:

- My child wants to become an RN. Is that a good job?
- What occupations are expected to be in demand in the future?
- I was offered a job. How does the wage they are offering compare to others working in that occupation/industry?

If you are a policy analyst, grant writer, or program administrator:

- What is the unemployment rate in Doña Ana County?
- Are a disproportionate number of Native Americans unemployed compared to other racial and ethnic groups?
- How has the labor force participation rate of women with children changed over time?

Where do I get it?

LABOR MARKET INFO

NMDWS LMI Website:
www.dws.state.nm.gov

Interactive and easy-to-use, this site is for those who need answers quickly. Online data visualizations such as charts and graphs can be customized.

LASER:
www.jobs.dws.nm.gov/analyzer

Good for experienced users such as economic developers and researchers who want to get the data and format it themselves.

CAREER EXPLORATION

Career Solutions:
www.NMCareerSolutions.com

Interactive career exploration website that incorporates labor market information so students and job seekers can make informed decisions about their future.

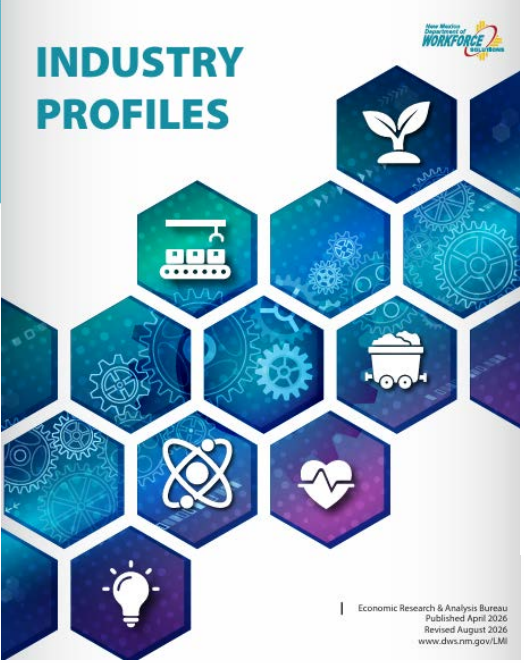
Why I Work:
https://whyiwork.dws.nm.gov/

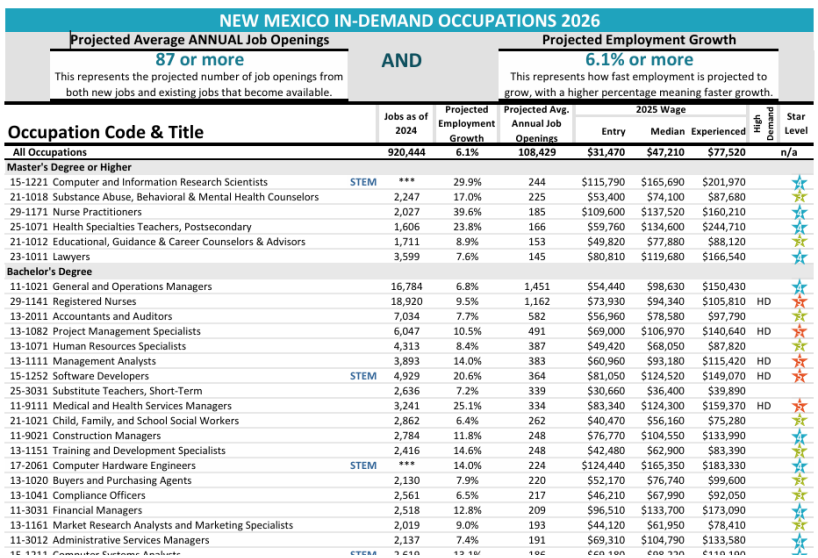
A budgeting tool that shows how much money a person needs to make to afford the things he or she wants and needs.

New Mexico Department of WORKFORCE SOLUTIONS

Where do I get it? When is it available?

Online demo!





NEW MEXICO IN-DEMAND OCCUPATIONS 2026

Projected Average ANNUAL Job Openings
87 or more
This represents the projected number of job openings from both new jobs and existing jobs that become available.

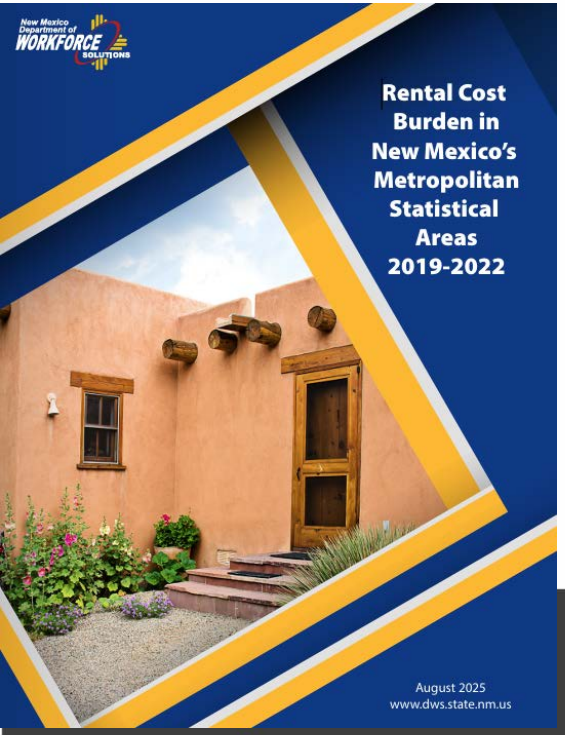
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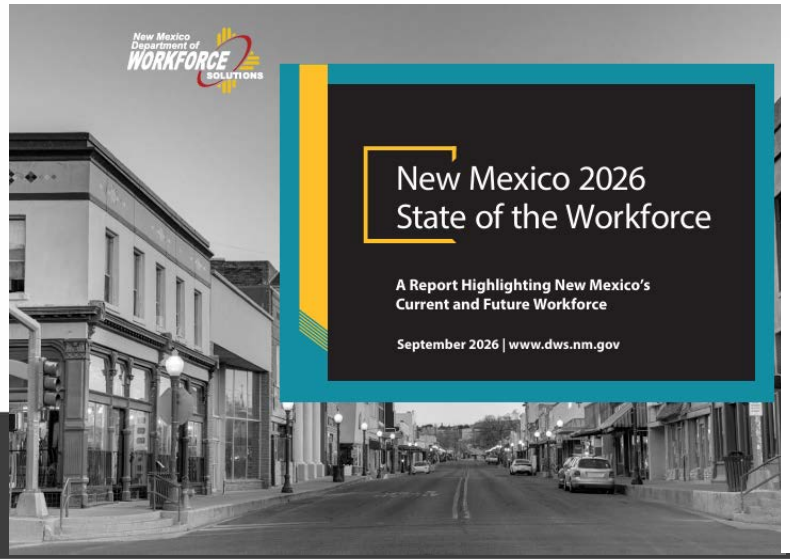
Projected Employment Growth
6.1% or more
This represents how fast employment is projected to grow, with a higher percentage meaning faster growth.

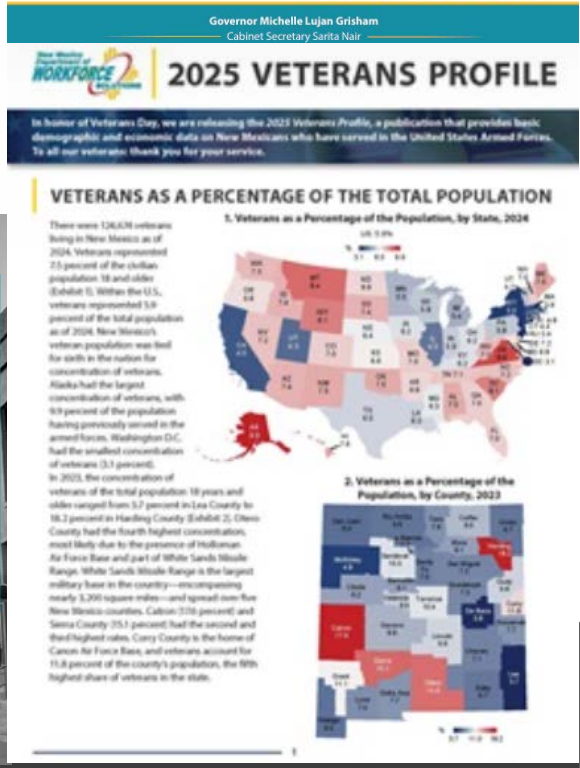
Occupation Code & Title		Jobs as of 2024	Projected Employment Growth	Projected Avg. Annual Job Openings	2025 Wage Entry	2025 Wage Median	2025 Wage Experienced	High Demand	Star Level
All Occupations		**920,444**	**6.1%**	**108,429**	**$31,470**	**$47,210**	**$77,520**		**n/a**
Master's Degree or Higher									
15-1221 Computer and Information Research Scientists	STEM	***	29.9%	244	$115,790	$165,690	$201,970		★★★
21-1018 Substance Abuse, Behavioral & Mental Health Counselors		2,247	17.0%	225	$53,400	$74,100	$87,680		★★
29-1171 Nurse Practitioners		2,027	39.6%	185	$109,600	$137,520	$160,210		★★★
25-1071 Health Specialties Teachers, Postsecondary		1,606	23.8%	166	$59,760	$134,600	$244,710		★★★
21-1012 Educational, Guidance & Career Counselors & Advisors		1,711	8.9%	153	$49,820	$77,880	$88,120		★★
23-1011 Lawyers		3,599	7.6%	145	$80,810	$119,680	$166,540		★★★
Bachelor's Degree									
11-1021 General and Operations Managers		16,784	6.8%	1,451	$54,440	$98,630	$150,430		★★★
29-1141 Registered Nurses		18,920	9.5%	1,162	$73,930	$94,340	$105,810	HD	★★★
13-2011 Accountants and Auditors		7,034	7.7%	582	$56,960	$78,580	$97,790		★★
13-1082 Project Management Specialists		6,047	10.5%	491	$69,000	$106,970	$140,640	HD	★★★
13-1071 Human Resources Specialists		4,313	8.4%	387	$49,420	$68,050	$87,820		★★
13-1111 Management Analysts		3,893	14.0%	383	$60,960	$93,180	$115,420	HD	★★★
15-1252 Software Developers	STEM	4,929	20.6%	364	$81,050	$124,520	$149,070	HD	★★★
25-3031 Substitute Teachers, Short-Term		2,636	7.2%	339	$30,660	$36,400	$39,890		
11-9111 Medical and Health Services Managers		3,241	25.1%	334	$83,340	$124,300	$159,370	HD	★★★
21-1021 Child, Family, and School Social Workers		2,862	6.4%	262	$40,470	$56,160	$75,280		★★
11-9021 Construction Managers		2,784	11.8%	248	$76,770	$104,550	$133,990		★★★
13-1151 Training and Development Specialists		2,416	14.6%	248	$42,480	$62,900	$83,390		★★
17-2061 Computer Hardware Engineers	STEM	***	14.0%	224	$124,440	$165,350	$183,330		★★★
13-1020 Buyers and Purchasing Agents		2,130	7.9%	220	$52,170	$76,740	$99,600		★★
13-1041 Compliance Officers		2,561	6.5%	217	$46,210	$67,990	$92,050		★★
11-3031 Financial Managers		2,518	12.8%	209	$96,510	$133,700	$173,090		★★★
13-1161 Market Research Analysts and Marketing Specialists		2,019	9.0%	193	$44,120	$61,950	$78,410		★★
11-3012 Administrative Services Managers		2,137	7.4%	191	$69,310	$104,790	$133,580		★★★
15-1211 Computer Systems Analysts	STEM	2,619	13.1%	186	$69,180	$88,220	$110,100		★★★



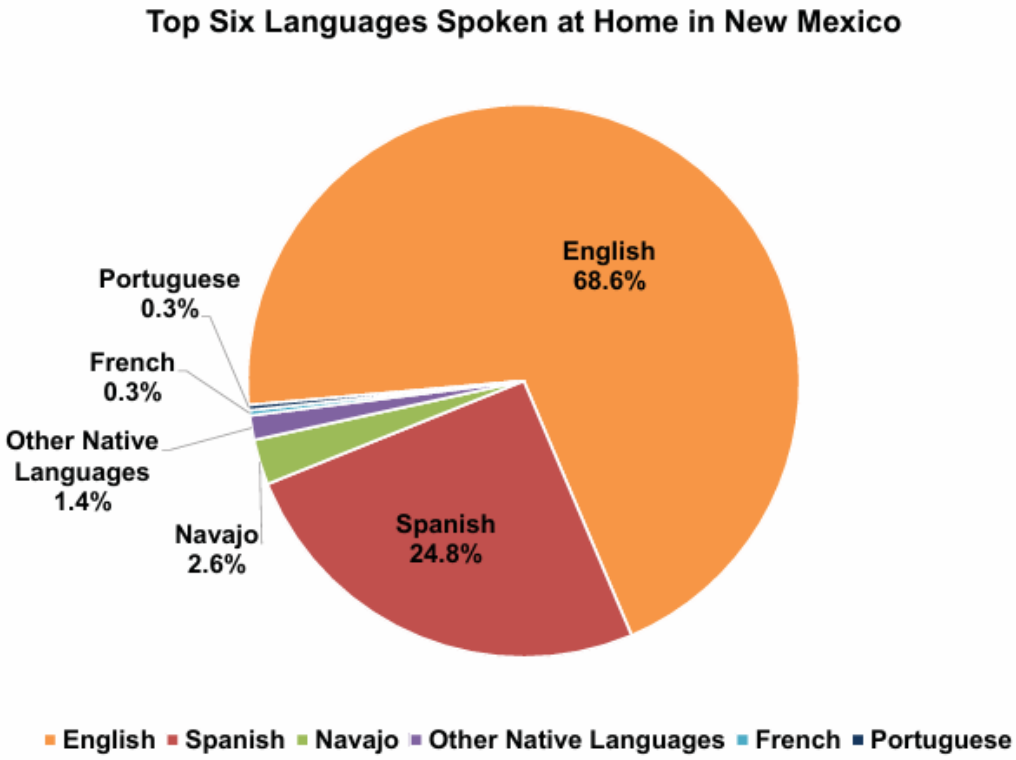
Publications





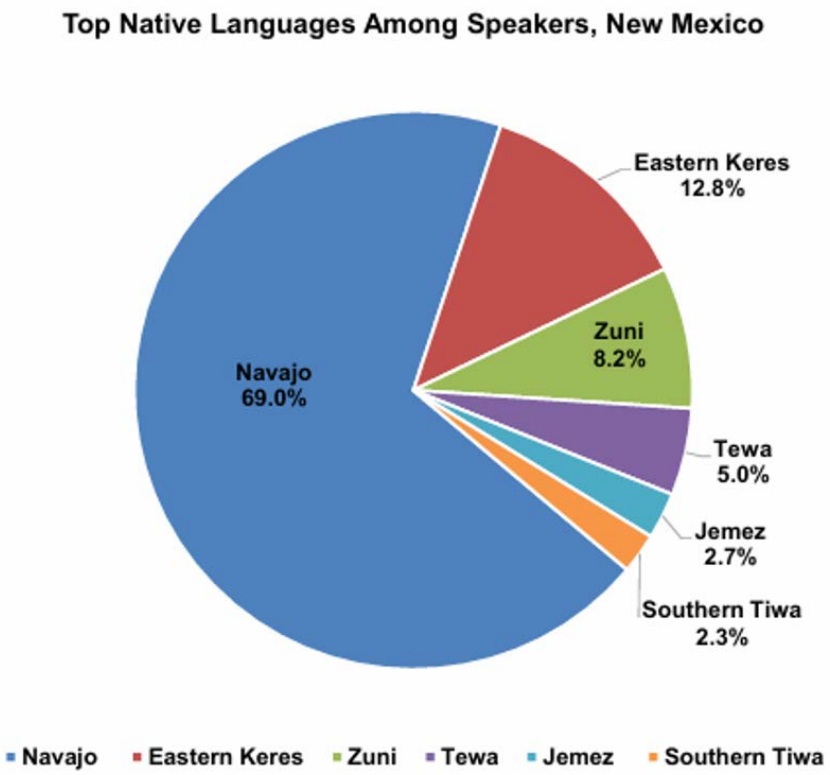


How do we use it in the Labor Market Review?



Source: 2024 1-Year Estimates, Table B16001

NM has the 3rd highest percentage of people who speak Spanish at home



Source: "Top 15 Languages Spoken at Home and Ability to Speak English by State for the Population 5 years and Over in the United States: 2017-2021"

1. Population and Labor Force Status for Nations, Tribes, and Pueblos

Nation, Tribe, and Pueblo	2024 Population	% Population Change, 2019 to 2024	Labor Force Participation Rate	Unemployment Rate
Acoma Pueblo	3,605	29.3%	46.8%	3.2%
Isleta Pueblo	4,523	16.5%	54.9%	11.4%
Jemez Pueblo	2,220	7.8%	49.0%	8.5%
Jicarilla Apache Nation Reservation	3,626	8.1%	55.7%	5.4%
Laguna Pueblo	3,227	-17.3%	58.5%	20.0%
Mescalero Reservation	3,590	-6.4%	53.2%	10.1%
Nambe Pueblo	1,944	17.4%	46.0%	9.4%
Navajo Nation Reservation (AZ, NM, UT)	134,653	-9.5%	44.2%	14.7%
Ohkay Owingeh	6,434	4.2%	55.4%	6.6%
Picuris Pueblo	1,929	-9.6%	48.6%	3.9%
Pueblo de Cochiti	1,704	4.2%	53.8%	5.5%
Pueblo of Pojoaque	3,741	13.8%	61.3%	6.2%
San Felipe Pueblo	3,518	3.7%	52.8%	6.0%
San Ildefonso Pueblo	2,165	9.3%	62.2%	3.6%
Sandia Pueblo	4,847	-5.4%	54.0%	6.9%
Santa Ana Pueblo	1,026	31.7%	72.0%	2.9%
Santa Clara Pueblo	11,709	-0.4%	54.2%	4.7%
Santo Domingo Pueblo	3,546	20.6%	57.3%	7.2%
Taos Pueblo	4,699	-7.2%	52.3%	12.5%
Tesuque Pueblo	1,013	0.9%	54.4%	12.6%
Ute Mountain Reservation (CO, NM, UT)	1,513	-11.1%	52.9%	8.3%
Zia Pueblo	770	-18.0%	62.2%	11.6%
Zuni Reservation, (NM, AZ)	7,144	-20.6%	46.4%	6.6%
TOTAL	213,146	-6.2%	47.7%	11.7%

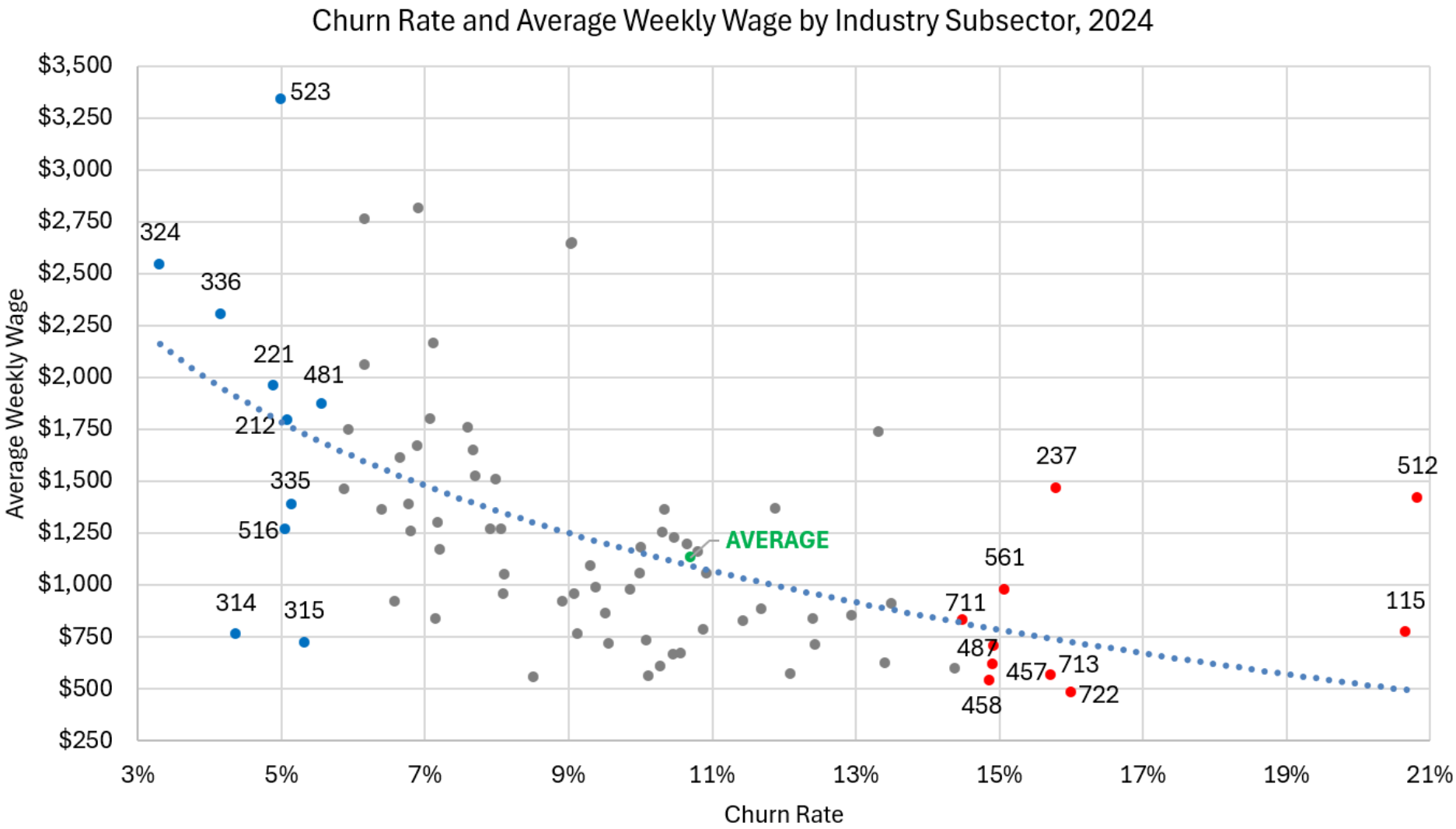
Job Churn

Industry Subsectors with the Highest and Lowest Churn Rate and their Average Weekly Wage, 2024

	NAICS Code	Industry Name	Churn Rate	Average Weekly
HIGHEST	512	Motion Picture and Sound Recording Industries	20.8%	$1,420
	115	Support Activities for Agriculture and Forestry	20.7%	$773
	722	Food Services and Drinking Places	16.0%	$482
	237	Heavy and Civil Engineering Construction	15.8%	$1,469
	713	Amusement, Gambling, and Recreation Industries	15.7%	$567
	561	Administrative and Support Services	15.1%	$979
	487	Scenic and Sightseeing Transportation	14.9%	$704
	457	Gasoline Stations and Fuel Dealers	14.9%	$619
	458	Clothing, Clothing Accessories, Shoe, Jewelry Retailers	14.9%	$541
	711	Performing Arts, Spectator Sports, and Related	14.5%	$830
		Industry Average	**10.7%**	**$1,133**
LOWEST	481	Air Transportation	5.6%	$1,873
	315	Apparel Manufacturing	5.3%	$724
	335	Electrical Equipment, Appliance, Component Manufacturing	5.1%	$1,389
	212	Mining (except Oil and Gas)	5.1%	$1,793
	516	Broadcasting and Content Providers	5.1%	$1,271
	523	Securities, Commodity Contracts, Other Investments	5.0%	$3,340
	221	Utilities	4.9%	$1,959
	314	Textile Product Mills	4.4%	$762
	336	Transportation Equipment Manufacturing	4.2%	$2,304
	324	Petroleum and Coal Products Manufacturing	3.3%	$2,544

October 2026 LMR: Job Churn. The rate at which stable jobs begin and end. It is calculated by summing the number of stable hires in the reference quarter and stable separations in the next quarter, and dividing by the average full-quarter employment.

Job Churn



Blue dotted line is logarithmic trend line. Blue data points represent the ten industries with the lowest churn rate, while red data points represent the ten industries with the highest churn rate, as listed in Exhibit 2. Three digit number next to colored data points is the NAICS code.

Key Labor Market Indicators for New Mexico *(Continued)*

Employment, Hours & Earnings

Seasonally Adjusted Employment

Jan 22-Sept 26

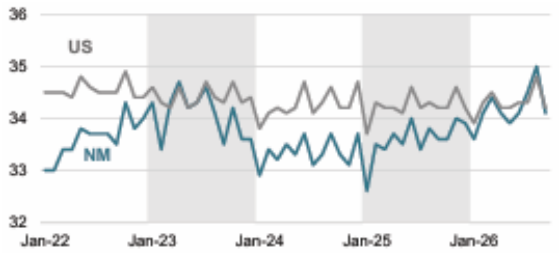


	Sep 26	Aug 26	Sep 25	Percentage Change (%) OTM	OTY	2 yr	5 yr
US	159,044	159,015	158,548	0.0	0.3	0.7	7.6
NM	904.3	905.1	892.4	-0.1	1.3	1.4	9.5

Current Employment Statistics (CES)
Seasonally adjusted, in thousands

Average Weekly Hours

Jan 22-Sept 26

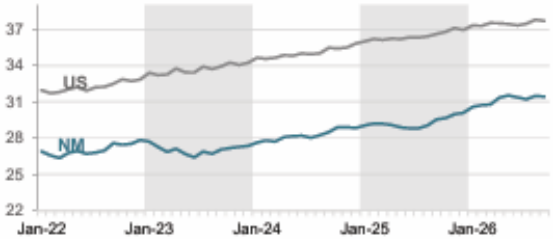


	Sep 26	Aug 26	Sep 25	Change in Hours OTM	OTY	2 yr	5 yr
US	34.2	34.8	34.2	-0.6	0.0	-0.4	-0.3
NM	34.1	35.0	33.6	-0.9	0.5	0.4	-0.3

Current Employment Statistics (CES)
Private establishments, not seasonally adjusted

Average Hourly Earnings

Jan 22-Sept 26

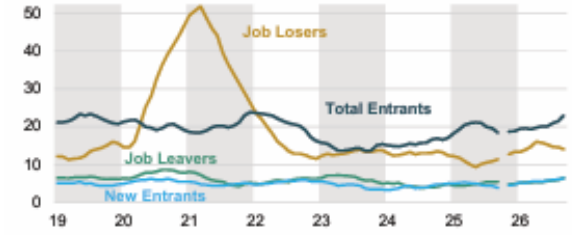


	Sep 26	Aug 26	Sep 25	Change in Dollars OTM	OTY	2 yr	5 yr
US	$37.69	$37.79	$36.62	-$0.10	$1.07	$2.23	$6.79
NM	$31.43	$31.49	$29.54	-$0.06	$1.89	$2.94	$6.52

Current Employment Statistics (CES)
Private establishments, not seasonally adjusted

People Entering and Leaving the Workforce

Jan 19-Sept 26



	Sep 26	Aug 26	Sep 25	Percentage Point Change OTM	OTY	2 yr	5 yr
Total Entrants	22.9	21.5	18.4	1.4	4.5	6.3	2.7
New Entrants	6.4	6.1	3.9	0.3	2.5	1.9	1.6
Job Losers	14.1	14.6	11.4	-0.5	2.7	1.0	-19.8
Job Leavers	6.5	6.0	5.5	0.5	1.0	2.5	2.0

Current Population Survey (CPS)
12-month moving average (11-month moving average starting Nov 25), thousands

New Mexico Department of WORKFORCE SOLUTIONS

New Mexico's Unemployment Insurance Program

Initial Claims by County for the Week of September 13, 2026

Bernalillo	233	McKinley	22
Catron	*	Mora	*
Chaves	24	Otero	12
Cibola	12	Quay	*
Colfax	*	Rio Arriba	11
Curry	7	Roosevelt	*
De Baca	*	San Juan	41
Doña Ana	68	San Miguel	6
Eddy	23	Sandoval	53
Grant	*	Santa Fe	37
Guadalupe	*	Sierra	*
Harding	*	Socorro	*
Hidalgo	*	Taos	7
Lea	20	Torrance	*
Lincoln	5	Union	*
Los Alamos	*	Unknown	*
Luna	25	Valencia	37
		Total	677

* Data <5 can not be released. Initial claims data are for standard UI, intrastate only.

Characteristics of the Insured Unemployed, September 2026

Gender		Industry		Occupation	
Male	5,405	Agriculture	218	Management	1,265
Female	4,615	Mining	164	Business & Finance	482
NA	9	Utilities	25	Computer & Math	279
Ethnicity		Construction	1,182	Architecture & Engineering	157
Hispanic/Latino	5,263	Manufacturing	387	Life, Physical & Social Sciences	130
Not Hispanic/Latino	4,081	Wholesale Trade	264	Community & Social Services	234
NA	685	Retail Trade	1,014	Legal	63
Race		Transportation & Warehousing	406	Education, Training & Library	243
Native American/AK Native	1,179	Information	593	Arts, Design, Entertainment	299
Asian	146	Finance & Insurance	270	Healthcare Practitioner & Tech	292
African American	461	Real Estate, Rental, Leasing	146	Healthcare Support	413
Native HI/Pacific Islander	41	Professional & Scientific Serv	647	Protective Services	227
White	6,158	Mgmt of Companies	29	Food Prep & Serving Related	470
NA	2,044	Admin & Support/Waste Mgmt	880	Building, Grounds Maint.	179
Age		Educational Services	346	Personal Care & Services	161
<22	258	Healthcare & Social Assistance	1,110	Sales & Related	625
22-24	388	Arts, Entertainment, Recreation	170	Office & Admin. Support	1,216
25-34	2,195	Accommodation & Food Serv	699	Farming, Fishing, and Forestry	204
35-44	2,640	Other Services	269	Construction & Extraction	952
45-54	2,118	Public Administration	363	Installation, Maintenance, Repair	484
55-59	932	NA	847	Production	605
60-64	772			Transportation,Material Moving	827
>=65	726			Military Specific	16
				NA	206

Characteristics data are for individuals with regular state UI continued weeks claimed for both intrastate and interstate agent for the week that includes the 19th of the month. NA=not available.
Characteristics data are from ETA 203, which can also be found at https://oui.doleta.gov/unemploy/DataDownloads.asp

New Mexico Department of WORKFORCE SOLUTIONS

Guest

My Dashboard | Career Exploration | Education & Training | Gain Experience | The Job Search

Search | Selection



Getting Started

The process of identifying careers you're interested in is called career exploration. Take the time now to evaluate who you are and what you want so you can get started on the right path.

CAREER EXPLORATION

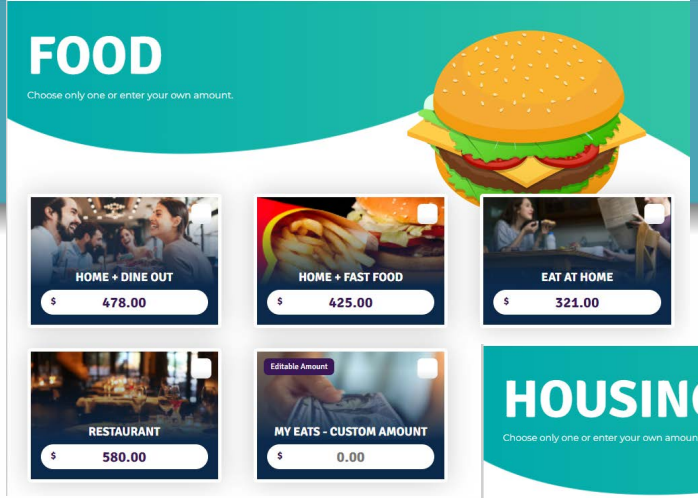
Why I Work

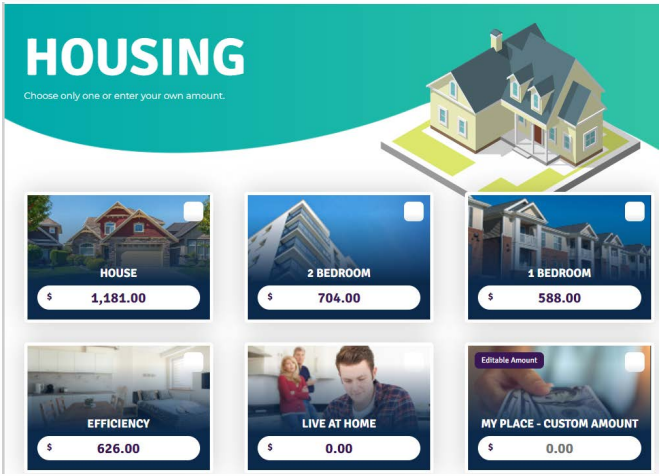
Select a City:



https://whyiwork.dws.state.nm.us/

New Mexico Department of WORKFORCE SOLUTIONS





Congratulations!

You've finished your monthly expenses. Here's a summary of your results and the annual salary you need to cover your expenses. Next, click on the Explore Occupations link to see which occupations in New Mexico pay a similar annual salary so you can start planning for your future. You can also see the salary you'll need in another part of New Mexico, or you can print your results.

BACK

Your Monthly Expenses	Los Lunas
Housing	$559
Utilities	$136
Food	$300
Transportation	$447
Clothing	$120
Health Care	$548
Personal	$50
Entertainment	$30
Miscellaneous	$50
Education	$0
Savings	$44
Monthly Total	**$2,284**
Annual Expenses	$27,408
Taxes (25% of expenses)	$6,852
Annual Salary Needed	**$34,260**

See Expenses in Another City

Explore Occupations & Wages

PRINT

RESTART

Sources

Who do I contact if I have questions or need help?



NMDWS.Economicresearch@dws.nm.gov

Answers to the quiz

1. What does "LMI" stand for? Labor Market information
2. What was NM's unemployment rate in September 2026? 4.7%
3. Circle the right answer: NM's unemployment was higher/lower/the same as US's unemployment rate.
4. What was the over-the-year employment growth from September 2025 to September 2026? 1.3 percent
5. In the first quarter of 2026, which business size class had the greatest number of establishments? 1-4 employees
6. In the first quarter of 2026, which business size class had the greatest total number of employees? 20-49 employees
7. In the Architecture and Engineering Occupational Group, which occupational title had the highest wage and highest employment? Computer hardware engineers
8. Which occupational group is expected to have the greatest number of employment growth to the year 2034? Healthcare support occupations/home health and personal care aides
9. Circle the right answer: How often does the Labor Market Review get published? Monthly/quarterly/annually