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Economic Research & Analysis

Labor Market Information

New Mexico Data Users Conference

November 29, 2021



NEW MEXICO DEPARTMENT OF WORKFORCE SOLUTIONS

Labor Market Information (LMI): What is it?

For employers

LMI is used to help make informed business decisions in response to labor market demands and economic conditions.

For job seekers and students

LMI is used to make informed career and employment decisions.



For researchers

LMI is used to assess the health of the economy and forecast future economic trends.

For policy makers and public entities

LMI is used to make sound policies that promote economic development and job creation. It is also used to allocate financial resources.

Questions we can help answer

1. What detailed occupation had the highest median wage in New Mexico in 2020?
2. What detailed occupation had the most employment in New Mexico in 2020?
3. Which county had the highest/had the lowest unemployment rate in October 2021?
4. What is the inflation rate (CPI-U) increase from last year?
5. What industry subsector employed the most workers in Otero County in the first quarter of 2021?
6. What county had the highest rate of Veterans living within its borders?
7. What is the median age of persons living in Lincoln County?
8. Which county has the highest percentage of people living in poverty?
9. About what percentage of New Mexican youth aged 16 to 19 years were enrolled in school and employed?
10. What NM industry had an employment share over 7 times that of the U.S. (as measured using location quotients)?
11. What county had the highest median earnings in 2019?
12. What percentage of New Mexico firms were minority owned in 2018?
13. What percentage of New Mexico's establishments have fewer than 5 employees?
14. From March 2020 to March 2021, how many jobs were lost in the leisure and hospitality industry?

We collect LMI



New Mexico

1 This report is authorized by law, 29 U.S.C. 2. Your cooperation is needed to make the results of this survey complete, accurate, and timely. The totals on this form must match the corresponding totals on your Employer's Quarterly Wage and Contribution Report (Form ES903A).

2 BUSINESS MAILING ADDRESS Please print.

Business Name: _____
 Street Address: _____
 City: _____ ST: _____ ZIP: _____

QUARTERLY REPORT INFORMATION

U.I. NUMBER: _____
 QUARTER ENDING: ___/___/___
 DUE DATE: ___/___/___

3 WORKSITES

OFFICE USE	BUSINESS NAME (division, subsidiary, etc.) STREET ADDRESS (physical location) CITY, STATE, AND ZIP CODE WORKSITE DESCRIPTION (plant name, store number, etc.)	NUMBER OF EMPLOYEES (subject to UI Laws) During the Pay Period Which includes the 12th of the Month			QUARTERLY WAGES OF WORKSITES (subject to UI laws) Round to the nearest dollar
		Month 1	Month 2	Month 3	
					.00
					.00
					.00
					.00
					.00
					.00
					.00

Note: The totals MUST agree (except for rounding) with your Form ES903A. Total: 0 0 0 \$ 0 .00

CONTACT PERSON (for questions regarding this report)

NAME: _____ PHONE: _____

OCCUPATIONAL EMPLOYMENT REPORT (uuuuuu)

In Cooperation with the U.S. Department of Labor



Form Approved O.M.B. No. 1220-0042
 Rev. April 2018

What this report is about: This form asks for information about the occupations and wage ranges of the employees described in Item 3 below. Please complete Items 1 through 5 on this page. Next, please provide the information requested for the employees who worked during or received pay for the pay period that included the reference date in Item 3, printed directly above your establishment name. The instructions on page 2 explain how to provide the information.

Please see our website at <https://www.bls.gov/OES> for more information on the OES Program, including a display of national, state, and metropolitan area employment and wage estimates by occupation.

1 Which of the following options describes the status of the location(s) in Item 3 as of the reference date (also printed in Item 3)?

- Operating: Go to Item 2.
- Temporarily closed during the pay period that included the reference date: Report data only for employees paid for work during the reference period. If no employees worked for pay, report "0" in section 4 of this page and return the form in the reply envelope provided.
- Permanently out of business as of _____:
Return the form in the reply envelope provided.
- Sold or merged: Enter the new name and address in the box to the right, then go to Item 2. →

New Name: _____
 New Address: _____

2 Our records show that your main products or services are related to those listed below. If they are not, please list your main products or services in the lower box and continue with the rest of the report.

3 This form asks for information about the employees described below. Our estimate of employment for these employees appears at the top right corner of the label. Please make any needed address corrections in the lower box.

4 How many employees, both full- and part-time, worked at this location(s) during the pay period that included the reference date printed in Item 3?

Enter the number here:

Do all employees reported above work at one location?

- Yes
- No - Enter number of locations:

Include

- Full- or part-time paid workers
- Workers on paid leave
- Workers assigned temporarily to other units
- Incorporated firms – paid owners, officers, and staff

Exclude

- Contractors and temporary agency employees not on your payroll
- Unpaid family workers
- Workers on unpaid leave
- Owners, proprietors, and partners of unincorporated firms
- Workers not covered by unemployment insurance

5 Please tell us who to contact if we have questions about your data.

Name: _____
 Title: _____
 Telephone: _____ Ext. _____ Date: _____
 Email address: _____

FOR OFFICE USE ONLY

NEW MEXICO LABOR MARKET REVIEW SEPTEMBER 2021

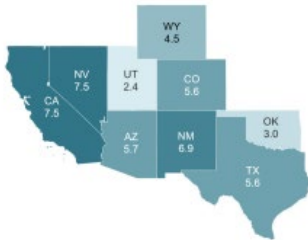
- 2-3 Unemployment
- 4-6 Employment
- 7 Employment News
- 8-9 What is inflation and how is it measured?
- 10 New Mexico Business Employment Dynamics: Fourth Quarter 2020
- 11-13 Indicators Report



The New Mexico Labor Market Review (LMR) presents the most up-to-date labor market highlights and happenings. The LMR is produced and published monthly and includes data on the labor force, jobs, and unemployment for the state and select substate areas. Additional information and historical data are available at our website: www.dws.state.nm.us/LMI.

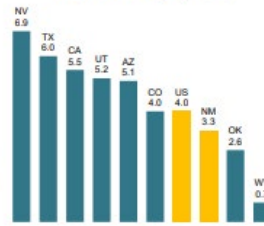
6.9%

Unemployment Rate



+25,800 jobs / 3.3%

Over-the-Year Change in Total Nonfarm Employment



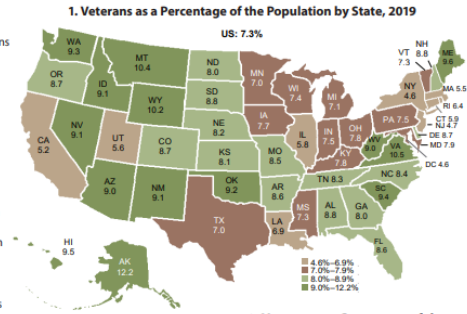
We analyze LMI

2021 VETERANS PROFILE

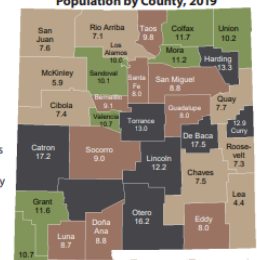
In honor of Veterans Day, we are releasing the 2021 Veterans Profile, a publication that provides basic demographic and economic data on New Mexicans who have served in the United States Armed Forces. To all our veterans: thank you for your service.

VETERANS AS A PERCENTAGE OF THE TOTAL POPULATION

There were 144,977 veterans living in New Mexico as of 2019. Veterans represented 9.1 percent of the civilian population 18 and older (Exhibit 1). Within the U.S., veterans represented 7.3 percent of the total population as of 2019. New Mexico was ranked tenth in the nation for concentration of veterans. Alaska had the largest concentration of veterans, with 12.2 percent of the population having previously served in the armed forces. New York had the smallest concentration of veterans (4.6 percent each).



The concentration of veterans of the total population 18 years and older ranged from 4.4 percent in Lea County to 17.5 percent in De Baca County. Catron County had the second highest rate (17.2 percent). At 16.2 percent, Otero County had the third-highest concentration of veterans in the state, most likely due to the presence of Holloman Air Force Base and part of White Sands Missile Range. (White Sands Missile Range is the largest military base in the country—encompassing nearly 3,200 square miles—and spread over five New Mexico counties.) Sierra County had the fourth-highest proportion of veterans (15.5 percent), likely due to its location near White Sands Missile Range and the large number of retirees, which includes many veterans, who live there. Curry County is the home of Canon Air Force Base, and veterans account for 12.9 percent of the county's population.



New Mexico 2021 State of the Workforce

A Report Highlighting New Mexico's Current and Future Workforce

September 2021 | www.dws.state.nm.us

New Mexico Department of Workforce Solutions
401 Broadway N.E., Albuquerque, NM 87102

EMPLOYMENT NEWS RELEASE

Michelle Lujan Grisham Governor
Ricky Serna Acting Secretary
News Release For Business Editor

FOR MORE INFORMATION:
Contact: **Stacy Johnston (505) 250-3926**
Economic Research & Analysis Bureau
P.O. Box 1928, Albuquerque, NM 87103
For Release: **November 19, 2021**

New Mexico's seasonally adjusted unemployment rate was 6.5 percent in October, down from 6.9 percent in September and down from 8.5 percent in the previous year. The national unemployment rate in October was 4.6 percent, down from 4.8 percent in September and down from 6.9 percent in October 2020.

Total nonagricultural payroll employment grew by 31,200 jobs, or 3.9 percent, between October 2020 and October 2021. All gains came from the private sector, which was up 36,100 jobs, or 5.9 percent. The public sector was down 4,900 jobs, or 2.7 percent. Most private sector gains were in the private service-providing industries, which were up 29,100 jobs, or 5.6 percent, while the goods-producing industries were up 7,000 jobs, representing an increase of 7.7 percent.

Seven major industry sectors reported over-the-year job increases. Leisure and hospitality experienced the largest employment growth with a gain of 11,400 jobs, or 14.2 percent, compared to the previous year. Professional and business services employment grew by 7,600 jobs, or 7.1 percent. Trade, transportation, and utilities reported an increase of 5,900 jobs, or 4.5 percent. Within the industry, retail trade was up 2,600 jobs, or 2.9 percent; transportation, warehousing, and utilities was up 2,200 jobs, or 9.1 percent; and wholesale trade was up 1,100 jobs, or 5.6 percent. Mining and construction employment rose by 4,000 jobs, or 6.2 percent. The majority of gains were within the construction industry, which grew by 2,900 jobs, or 6.1 percent. Mining employment was up 1,100 jobs, or 6.5 percent, over the year. Employment in manufacturing was up 3,000 jobs, or 11.2 percent. Within this industry, non-durable goods manufacturing, was up 1,500 jobs, or 11.8 percent. Durable goods manufacturing employment was up 1,500 jobs, or 10.7 percent, over the year. Employment in education and health services expanded by 3,000 jobs, or 2.2 percent. Within the education and health services industry, educational services was up 1,800 jobs, or 9.6 percent, and health care and social assistance was up 1,200 jobs, or 1.0 percent. Miscellaneous other services employment increased by 1,600 jobs, or 6.1 percent. Employment in information was down 200 jobs, or 2.3 percent. Financial activities was down 200 jobs, or 0.6 percent.

New Mexico's Occupational Outlook

New Mexico's Best Job Options

New Mexico's Fastest Growing Occupations

Occupations with the Most Annual Job Openings

Solar Photovoltaic Installers	112.6%	5,230	Personal Care Aides
Wind Turbine Service Technicians	57.5%	4,430	Combined Food Prep. & Serving Workers
Personal Care Aides	40.2%	3,940	Cashiers
Information Security Analysts	37.2%	3,940	Retail Salespersons
Home Health Aides	36.5%	3,290	Waiters & Waitresses
Mathematicians	33.9%	2,210	Secretaries & Admin. Assts., Ex. Legal, Med. &
Nurse Practitioners	31.2%	2,060	Customer Service Representatives
Statisticians	28.4%	1,830	Janitors & Cleaners, Ex. Maids & Housekeeping
Machine Feeders & Offbearers	27.9%	1,420	General & Operations Managers
Physician Assistants	27.4%	1,390	Home Health Aides
Roustabouts, Oil & Gas	25.7%	1,370	Construction Laborers
Physical Therapist Aides	25.1%	1,340	Stock Clerks & Order Fillers
Derrick Operators, Oil & Gas	24.2%	1,260	Maids & Housekeeping Cleaners
Rotary Drill Operators, Oil & Gas	24.0%	1,250	Laborers & Freight, Stock & Material Movers
Physical Therapist Assistants	23.6%	1,250	Supervisors of Food Prep. & Serving Workers
Physical Therapists	23.5%	1,200	Supervisors of Retail Sales Workers
Diagnostic Medical Sonographers	23.5%	1,200	Heavy & Tractor-Trailer Truck Drivers
Computer & Information Research Scientists	23.4%	1,180	Registered Nurses
Health Specialties Teachers, Postsec.	22.9%	1,160	Cooks, Restaurant
Physicists	22.8%	1,120	Office Clerks, General

WWW.DWS.STATE.NM.US/LMI

2018-

We disseminate LMI to employers & job seekers

2020 OCCUPATIONAL WAGES FOR JOB SEEKERS

New Mexico

Annual Wages for Occupations with the Most Projected Annual Job Openings

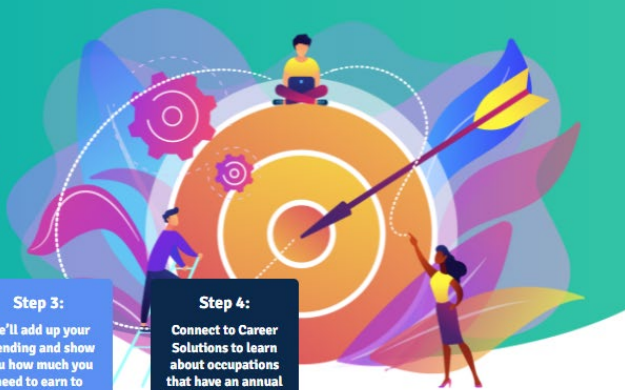
ICON KEY: ↑ In-Demand Occupation ☆☆☆ Star Occupation STEM Science, Technology, Engineering, or Math Occupation

MASTERS DEGREE OR HIGHER	ENTRY WAGE	AVERAGE WAGE	EXPERIENCED WAGE	PROJECTED ANNUAL JOB OPENINGS
Lawyers	\$61,370	\$103,290	\$124,250	200
Physicians	\$130,230	\$166,720	\$194,920	190
Educational, Guidance, and Career Counselors and Advisors	\$39,430	\$57,500	\$66,540	160
Healthcare Social Workers	\$38,250	\$58,720	\$68,950	160
Health Specialties Teachers, Postsecondary	\$71,520	\$150,480	\$189,960	150
Education Administrators, Kindergarten through Secondary	\$66,990	\$84,220	\$92,840	130
Clinical, Counseling, and School Psychologists	\$52,210	\$73,550	\$84,210	110
Nurse Practitioners	\$84,710	\$111,930	\$125,550	110
Computer and Information Research Scientists	\$90,070	\$129,950	\$149,900	100
Physical Therapists	\$67,030	\$94,430	\$108,130	90
Speech-Language Pathologists	\$50,130	\$75,220	\$87,390	90
Pharmacists	\$100,530	\$126,120	\$138,910	70
Librarians and Media Collections Specialists	\$28,250	\$48,050	\$57,950	70
Physician Assistants	\$93,770	\$120,400	\$133,720	70
Mental Health and Substance Abuse Social Workers	\$35,310	\$49,220	\$56,180	60
Urban and Regional Planners	\$39,630	\$58,240	\$67,540	60
Education Administrators, Postsecondary	\$59,980	\$92,370	\$108,570	60
Instructional Coordinators	\$46,180	\$63,430	\$72,050	50
Occupational Therapists	\$60,130	\$84,150	\$96,160	40
Medical Scientists, Except Epidemiologists	\$46,840	\$82,030	\$99,630	40

BACHELORS DEGREE	ENTRY WAGE	AVERAGE WAGE	EXPERIENCED WAGE	PROJECTED ANNUAL JOB OPENINGS
General and Operations Managers	\$47,740	\$104,430	\$132,780	380
Registered Nurses	\$57,440	\$73,300	\$81,230	290
Accountants and Auditors	\$42,380	\$64,770	\$75,970	280
Elementary School Teachers, Except Special Education	\$40,710	\$57,330	\$65,650	250
Secondary School Teachers, Except Special and Career/Tech	\$40,880	\$57,410	\$65,670	510
Substitute Teachers, Short-Term	\$20,090	\$24,680	\$26,970	470
Management Analysts	\$49,660	\$79,410	\$94,290	380
Software Developers & Software Quality Assurance Analysts	\$51,770	\$88,980	\$107,590	310
Human Resources Specialists	\$36,510	\$59,510	\$71,010	290
Middle School Teachers, Except Special and Career/Tech	\$38,490	\$49,570	\$55,110	280
Coaches and Scouts	\$19,830	\$40,240	\$50,450	270
Training and Development Specialists	\$36,660	\$56,320	\$67,050	250
Substance Abuse, Behavioral & Mental Health Counselors	\$31,360	\$50,430	\$59,970	240
Financial Managers	\$67,870	\$107,260	\$126,950	230
Construction Managers	\$62,720	\$93,440	\$108,810	220
Market Research Analysts and Marketing Specialists	\$32,960	\$55,160	\$66,260	210
Child, Family, and School Social Workers	\$28,150	\$44,430	\$52,570	200
Medical and Health Services Managers	\$77,590	\$126,820	\$151,440	180
Administrative Services and Facilities Managers	\$64,760	\$96,910	\$112,980	170
Buyers and Purchasing Agents	\$36,990	\$62,390	\$75,090	170

WHY I WORK

Why I Work is a budget tool that shows you how much money you need to make to afford the things you want and need. Whether you're looking for a new job, making long-term career choices, or both, knowing how much money you need to earn is very important in making employment and career decisions that are right for you. Here's how it works:



Step 1:

Choose the city that you want to live in.

Step 2:

Choose the items that you want and need.

Step 3:

We'll add up your spending and show you how much you need to earn to cover your expenses.

Step 4:

Connect to Career Solutions to learn about occupations that have an annual wage that pays that amount.

LET'S GET STARTED!



My Dashboard Career Exploration Education & Training Gain Experience The Job Search

Career Solutions



Our main page: www.dws.state.nm.us

https://www.dws.state.nm.us/en-us/



Office Locations Contact Us

Select Language ▼



Job Seekers Workers Businesses **Researchers** Workforce Boards

Find a Job

Earn While You

Researchers

Data

- Employment Snapshot
- Labor Force & Unemployment
- Employment & Industry
- Occupations & Wages
- Employment Projections
- Occupational Outlook
- US Consumer Price Index
- Other Data Resources

Resources

- Request to be Added to LMI Publication Email Notifications
- LASER
- Career Solutions
- Why I Work

Publications

- Economic News
- Labor Market Review
- Reports & Special Analysis
- Career & Employment Resources
- Veteran-Specific Resource
- Understanding LMI
- 2021 Publication Schedule

What is Labor Market Information

What is Labor Market Information (LMI)?

Questions?



Our online resources for LMI

Two key websites for labor market data:

NMDWS LMI Website:

www.dws.state.nm.us/LMI

Interactive and easy-to-use, this site is for those that need answers quickly. Online data visualizations such as charts and graphs can be customized

LASER:

www.jobs.state.nm.us/analyzer

Good for experienced users such as economic developers and researchers that want to get the data and format it themselves

Two key websites for career exploration:

Career Solutions:

www.NMCareerSolutions.com

Interactive career exploration website that incorporates LMI so students and job seekers can make informed decisions

Why I Work:

www.dws.state.nm.us/whyiwork/

A budgeting tool that shows how much money a person needs to make to afford the things he or she wants and needs

Thank you!

Rachel.Moskowitz@state.nm.us

505-280-8831

Answers

1. Dentists, all other specialties, had a median annual wage of \$197,590 in 2020.
2. Home health and personal care aides employed 31,090 people in 2020.
3. Luna County had the highest (10.6%) while Los Alamos County had the lowest (2.3%) (NSA).
4. CPI-U increase from last year was 5.11% (09/2020 – 09/2021)
5. Educational Services employed 1,766 in Otero County in the first quarter of 2021.
6. De Baca County's population was 17.5 percent veterans according to the 2015 – 2019 ACS survey.
7. The median age of persons living in Lincoln County in 2019 was 51.8.
8. McKinley County's poverty rate was 34.8% in 2019, the highest in the state (2015-19 ACS)
9. About 25% of New Mexico youth aged 16-19 years were enrolled in school and also employed.
10. The LQ of private industry employment in mining in 2019 was 7.38 times that of the national average.
11. In 2019 Los Alamos County had the highest median earnings of \$74,060.
12. One in four firms in New Mexico were minority-owned, the fifth highest rate in the country.
13. In the first quarter of 2021, 65.9% of New Mexico's establishments employed fewer than 5 workers.
14. From March 2020 to March 2021, 18,300 jobs were lost in the leisure and hospitality industry.